



Technical Forecast

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Open ETF Trades

Date Opened	Ticker	Market	Stop Loss	Strategy & Update
10/20/16 @ \$21.10	RING	MSCI Global Gold Miners		Bullish Gold Miners
3/22/18 @ \$23.50	SJB	ProShares Short High Yield		Short High Yield
3/15/18 @ \$36.04	LIT	Global X Lithium		Bullish Lithium
2/22/18 @ \$34.75	SRS	ProShares Ultra SH Real Est.		Bullish Interest Rate Space
5/3/19 @ \$227.52	IHI	iShares U.S. Medical Devices		Long Medical Devices
6/28/19 @ \$45.59	PZD	Invesco Cleantech	\$41.00	Stop hit
10/11/19 @ \$37.41	EWL	MSCI Switzerland		Cleanse offset
2/14/20 @ \$131.69	XLY	Consumer Discretionary		Cleanse offset

***This ETF ticker is also covered & synchronized with Weekly ETF picks**

Key S&P 500 Pivot Points

Pivot Points	S2	S1	Pivot Level	R1	R2
Weekly	2288	2499	2691	2902	3094
Monthly	2530	2742	3068	3280	3606
Closing Price			2711		

This past week of trading brought on more historical, record breaking tendencies as limit up and down days were almost the norm. This should be to no surprise however as the \$VIX index is at levels not seen since the 2008 crisis. Friday witnessed a bounce back day after a much-needed oversold rally. The question now becomes, is this simply a one-day event? Or can they turn this into a multiple day rally. As of this writing, weekend futures are not pointing toward a great Sunday night open, so you'll want to pay attention to how the overnight opens heading into Monday. The best way one can take advantage of this opportunity in our eyes is having long-term price targets on your radar to add on the way down. Or to day trade quick setups. Holding for a multi-day rally seems to be a tough task right now in this environment. Under the surface, breadth is without a doubt struggling and we have been on the forefront of this. Relatively speaking, the NASDAQ has kept the pace however, leading all major indices even in the downturn.

- Key levels broke in the NASDAQ, but remains to be the leader relatively speaking (\$COMPQ)
- A quick check up on the semiconductor sector (XSD)
- MSCI Turkey looks ready for multi-year lows ahead (TUR)
- Healthcare providers need to hold this line otherwise more downside could become the norm (IHF)
- Palladium finally broke, but is this the end of the multi-year trend? (PALL)
- Aerospace and defense has a very defined risk per reward price level (XAR)
- A weekly shot of treasury bonds has bulls on more of the defensive (TLT)

How to Trade it:

The level we were monitoring closely was the 8,200 area and that was quickly taken out early last week. This set the tone for the rest of the week if you were able to take advantage of this. It was a tough task finding longs if we were below 8,200. Coming into this week, we have a long-term level to be aware of at the lows of this past week near 7,100. If the NASDAQ can stick in this range identified below between 7,100 and 8,200, we believe we have the ability to find a relative low point to build from. It really becomes a patience game however if you are setting up for the long-term perspective. There is no need to rush into a daily reversal if you are adding for long-term accounts. We would suggest looking out to the weekly perspective to make clear and concise decisions.



Interestingly enough, the technology sector held its own against the utility sector this week. Notice this ratio finding a pivot low on trendline support and for the time being still holding this uptrend. We will want to pay close attention to this as the weeks go on.



Semiconductors (XSD)

Staying within the technology sector, we have a very defined pivot low this past week in XSD. We believe you could try a long against the lows near \$73 and take a shot from a swing long perspective. We are also thinking, we may be trading in this \$20 window shown below for awhile yet until things settle down.



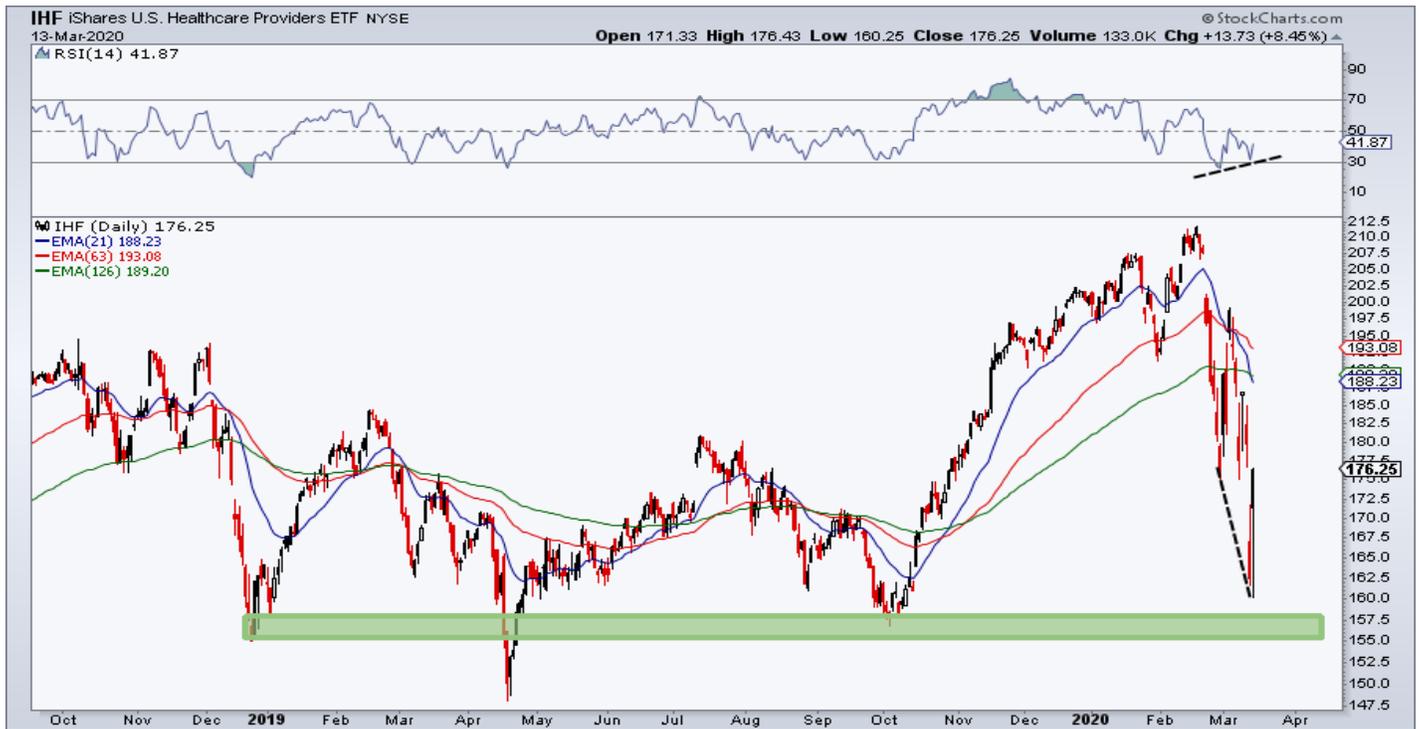
Turkey (TUR)

Turkey has been in a many year downtrend for quite some time and the rollover looks to continue on here as shown below. Notice PPO crossing down and over near the zero line. This is classic counter trend behaviour. If price starts to violate \$21, it would not take much for this to see \$15 in the not too distant future.



Healthcare Providers (IHF)

A possible spot to hideout in all this mess is the healthcare providers space. The 155-160 level we want to see hold above in order to be aggressively long this name. If we violate this level to the downside, we would want to be on the sidelines. We have a small positive divergent characteristic to take note of.



Palladium (PALL)

The rocking palladium ETF PALL has quickly erased 6 or so months of gains and has fallen conveniently back into the \$150 support zone. This was the breakout level from last fall, so we should not be surprised that this ETF found a few aggressive buyers down around that level.



Aerospace and Defense (XAR)

If you are looking for conservative risk/reward names, look no further than XAR. We simply want to be long above \$75 and either short or no position below. It's as simple as that. This past weeks low provided a nice level of range to the downside we can use to our advantage.



20+ YR Treasury Bond (TLT)

Treasury bonds were rocking to the topside until this past week. Notice the massive bearish engulfing candle that closed for us on Friday. The uptrend is still well in tact, but we want to take caution here as longs likely started to pull their positions this past week and maybe head straight for cash.



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